
MEMORANDUM



TO: City Council
FROM: Shawna Jenkins & Stacy Marquardt
SUBJECT: **Rural Taxing District – Newly Annexed properties**
DATE: August 8, 2024

At the June 27th City Council meeting, Ordinance 852 amending the Rural Taxing District was approved.

Jane Odgers property was annexed into the City of Princeton along with six others in 2022 – 2023 to square up the City’s boundary following State Statute 414.033, Sub 3.

At the July 11th meeting, the Council approved a partial tax refund for 2024 for those properties that would qualify for the Rural Taxing District. Staff determined that three met the Rural Tax District Requirements, but there was an additional property that staff was not aware of that due to it being residential in nature so that property also qualifies for the Rural Taxing District. While the property has been added to the Rural Taxing District for 2025, it is not for taxes payable in 2024.

Staff has requested the 2024 Tax Statement (not available on Mille Lacs County website) and what the City portion would be if calculated at the Rural Tax district rate.

	City Portion paid 2024	Rural Taxing Dist \$	Refund \$
24-515-0020	\$	\$	\$